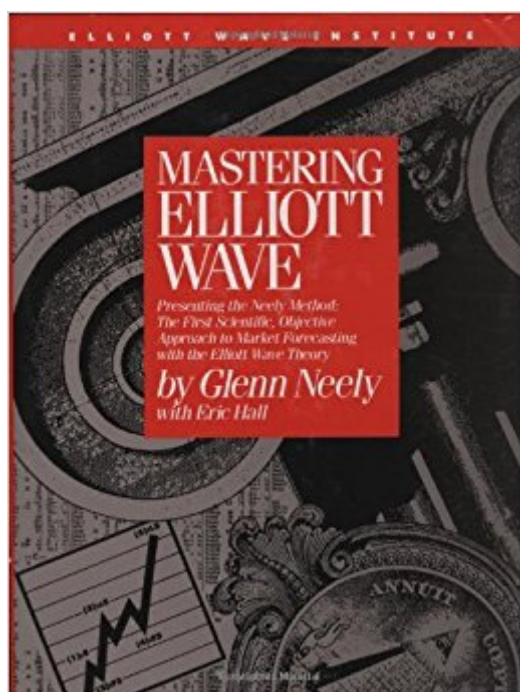


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# Mastering Elliott Wave: Presenting The Neely Method: The First Scientific, Objective Approach To Market Forecasting With The Elliott Wave Theory (version 2)



## Synopsis

This work presents the first scientific, objective approach to market forecasting with the Elliott Wave Theory. The Theory, as introduced by R.N. Elliott in the early 1930's, defines, quantifies and classifies the seemingly random undulations of mass psychology (market action) into visual patterns. Unfortunately, in its original form, many concepts and ideas concerning real-time application of the Elliott Wave Theory were left to the analyst to discover. After over a decade of exhaustive research, real-time trading and teaching, author Glenn Neely has greatly expanded upon and refined the concepts first discovered by R.N. Elliott to help you more accurately apply them to your trading and investments. For the first time, these concepts are presented in a logical, step-by-step fashion in the actual order they should be applied to a chart. Consequently, all guess work typically associated with the Wave Theory has been eliminated for you. If you yearn for both a greater understanding of the dynamics of price action and an ability to accurately forecast future price action, this book will help you achieve that goal like no other. It is widely regarded as the most complete explanation of Elliott Wave Theory available...and a feast for both novice and experienced Elliotticians alike.

## Book Information

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## Customer Reviews

This book is for the academic, not for the trader who is looking for a practical workable solution to the Elliot Wave. I am getting the feeling the author wants to boast about his knowledge on Elliot wave theory and more so wants to re-invent the concept. I am very, very disappointed in this expensive book. There are hundreds of much better sources out there to help you not only to understand Elliot

wave , but the application of this theory. the only reason i give this book one star is because there is no option for a zero rating. Make no mistake if you want to become a reservoir of knowledge on elliot wave and have no interest in applying the theory in trading, then this book might be a good choice. Other than that, do not waste a dime on this book.

it IS, however, a major treatise on the Elliott Wave theory, probably the first and only one like this that has ever been written. It is a very good book on a subject that few financial people know - or even care - about, but would or should learn. No, it will not make you a imillion dollars; it WILL help you make better decisions about where a particular stock is going and how soon but it will also take a very long time to digest. This is a book that you read a few pages and then put the book down and spend the next few hours or days digesting what you've read, even going to the charts looking for examples of what you've just read. Robert Prechter wrote a few good books on this subject and this book by Neely is an excellent supplement. I think it's fair to say that books dealing with theories associated with the financial world are very dry and very boring to people who just aren't into the finacial world, and sometimes even more boring to those of us who ARE hooked on the world of finances, securities, and the stock market but be that as it may, if you are deeply into the markets, this is a good one to have on your shelf along side of Robert Prechter's book.

"A masterpiece, the best book on technical analysis in 50 years." - David C. Reif, Vice President Investments, Prudential-Bache

A superb treatise of practical application of Elliott wave behavior, but one has to do a lot of traveling back and forth for certain rule applications. For example, there is quite a lot of information about different kinds of patterns, but it is scattered across many chapters. Also if Neely had included real life examples of actual markets it would have been even better. The chapter on the first set of rules could have been made a little more user friendly. All in all, an essential book for every aspiring market technician and theorist alike.

If you want to use Elliott Waves in practical real trading there is nothing else, period. Prechter's book is a very distant second. I emphasize - FOR PRACTICAL TRADING. Otherwise Prechter's book is excellent and is a true classic. But prepare yourself to read Neely's book many, and I mean MANY times before you start to feel that you GET IT. 9-10 times at least. And that is with paper and pen. But after you GET IT, you feel like you have wings when you look at the price charts.

Good book to read. But in my opinion it's a little bit hard to understand especially for one who just started to learn about this Elliott Wave. Still one of the book you should have on this topic.

The basic idea of the book and the techniques it develops are good, but the presentation and organization is pretty helter skelter at least at my IQ level. Maybe if you process written content differently than I you will find it to be a great book.

I think this book is very good, but it is very difficult to read because of foreigner.

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